

Explanation of variances – pro forma

Name of smaller authority: **Foyatt Parish Council**

County area (local councils and **Wiltshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,581	24,762					
2 Precept or Rates and Levies	12,386	## 12,620	234	1.89%	NO		
3 Total Other Receipts	6,669	6,361	-308	4.62%	NO		
4 Staff Costs	1,866	11,098	9,232	494.75%	YES		Additional PAYE liabilities from previous years-PAYE £6,220 of box 4.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,007	24,341	7,334	43.12%	YES		Purchase of Speed Indicator Devices of £8,726
7 Balances Carried Forward	24,762	8,304			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,763	9,112				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,025	30,751	8,726	39.62%	YES		Addition of SIDs to assets.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable